



Home > Industry News > TNB Hotels to convert Salt Lake City property to Four Points

INDUSTRY NEWS

TNB HOTELS TO CONVERT SALT LAKE CITY PROPERTY TO FOUR POINTS

\$8.875 million loan will cover the conversion

By **Ed Brock** - October 13, 2017 329 0

[Share on Facebook](#)
[Tweet on Twitter](#)
[G+](#)
[P](#)

LANGUAGE: English ↑



TNB Hotels has secured an \$8.875 million loan to convert a select service hotel in Salt Lake City, Utah, to a full service Four Points by Sheraton Marriott hotel.

TNB HOTELS IS planning to convert a select service hotel in Salt Lake City, Utah, to a full service Four Points by Sheraton Marriott hotel. TNB, headed by Jay Nijjer, has secured an \$8.875 million loan to finance the project from Chicago-based Aries Conlon Capital, said the financing company's Principal and CEO Rushi Shah and Associate Suraj Desai.

Boise, Idaho-based TNB bought the property, located near Salt Lake City's International Airport and currently operating as a Rodeway Inn by Choice Hotels, in 2016. The loan two-year, interest-only loan will cover the cost of stabilizing the property as well as the conversion to the new brand.

TNB owns and operates more than 15 hotels in Washington, Idaho and Vancouver, British Columbia.

LATEST NEWS

- HILTON CEO NOT YET WORRIED ABOUT POSSIBLE TRADE WAR**
 August 6, 2018
- HNA GROUP, OWNER OF RADISSON HOTEL GROUP, RESTRUCTURES LEADERSHIP**
 August 3, 2018
- LA QUINTA BY WYNDHAM TO BE BRAND'S NEW NAME**
 August 3, 2018
- FAIRFIELD INN OPENS IN BIRMINGHAM, ALABAMA**
 August 3, 2018

Sponsored Content

The Most Amazing Casinos the World Has to Offer
gooseberryhub.com

Flight Attendants Notice These Things About You In Under 3
HorizonTimes

Rent a Vacation Home For Less With These Unbeatable Offers
Find the Best product deals and product reviews - TopStores.net

15 Facts About Vietnam That Might Change What You Think
Intersticle

These Photos From Cuba Makes Americas Wonder About Visiting
DailyForest

Turkish Man's Home Discovery Baffles Historians
DailySportX

Recommended by |>

TAGS [conversion](#) [full service](#) [Rodeway Inn](#) [Salt Lake City](#) [select service](#)

SHARE [f](#) [t](#) [G+](#) [P](#) [Like 3](#) [Tweet](#)

Previous article **FED HOLDS PER DIEM RATES FOR 2017-18** Next article **HOUSTON HOTEL PIPELINE SEES STEEP DROP**

Ed Brock
<https://www.asianhospitality.com/>

RELATED ARTICLES MORE FROM AUTHOR

INDUSTRY NEWS
HILTON CEO NOT YET WORRIED ABOUT POSSIBLE TRADE WAR

INDUSTRY NEWS
HNA GROUP, OWNER OF RADISSON HOTEL GROUP, RESTRUCTURES LEADERSHIP

INDUSTRY NEWS
LA QUINTA BY WYNDHAM TO BE BRAND'S NEW NAME

< >